



## **VECH Payment Information**

### **Respite Care**

You are required to pay a basic daily fee for respite care. You won't have to pay any accommodation costs or means-tested care fees.

After respite care, if you wish to transit into permanent care, further negotiation of care fees is required and a new agreement needs to be signed.

### **Permanent Care**

#### **1. Care Fees**

- **Basic daily fee**

Everyone pays a basic daily fee. This fee helps pay for your day-to-day services such as meals, cleaning, facilities maintenance, and laundry.

This fee will be paid directly to the facility, generally on a monthly basis. The fee applies for every day you are a resident, including days when you might be away overnight—for example, on holiday or in hospital.

The basic daily fee is set at 85% of the single person rate of the basic age pension. The government updates it on 20 March and 20 September each year in line with increases to the age pension. Prices are published on the Department of Health website (<https://www.health.gov.au/resources/publications/schedule-of-fees-and-charges-for-residential-and-home-care>).

Based on current rates, the maximum basic daily fee is \$63.82 per day, or \$23,294.30 per year.

- **Means-tested care fee**

The means-tested care fee is an extra contribution that some people pay, as determined through a means assessment. It is an ongoing fee towards the cost of your personal and clinical care.

This means-tested care fee is different for everyone, and not everyone will have to pay it. If you do need to pay it, the exact amount will be determined once you enter care. Services Australia will let you and your provider know what this amount will be for you.

If you do not complete a means assessment, you won't be eligible for government assistance with your accommodation and care costs. You then may be asked to pay the maximum means-tested care fee and an accommodation payment.

Refer to Service Australia website for more detail about how to apply for a means assessment (<https://www.servicesaustralia.gov.au/how-to-apply-for-aged-care-calculation-your-cost-care?context=23296>)

## VECH Payment Information

### 2. Accommodation Payment / Room Costs

Accommodation payment refers to the price you may be required to pay for the type of the room you choose. All residents negotiate and agree to a room price before moving into an aged care home, but not all residents will need to pay this price.

Services Australia will conduct a means assessment to determine whether the resident can be charged for the accommodation payment or not. A resident without low means status, or with means not disclosed status, is not eligible for assistance with their accommodation costs. They will pay the agreed room price as an accommodation payment.

Where a resident enters care before a means assessment has been completed, the agreed accommodation payment price (RAD or DAP) as set out in the resident agreement will be charged. If Services Australia later assigns low means status to the resident, the agreed RAD or DAP will be ceased immediately and any pre-paid amounts will be refunded.

- **There are three options to pay your Accommodation Payment:**

1) **Refundable accommodation deposit (RAD)** - This is a refundable accommodation amount. The maximum RAD is \$750,000.00.

2) **Daily accommodation payment (DAP)** – DAP is calculated as follows:

a.  $DAP = (RAD \times MPIR) / 365$

b. For example, the maximum DAP based on current MPIR 7.78% is  $(750,000.00 \times 7.78\%) / 365 = \$159.86 / \text{day}$ .

3) **Combination of RAD and DAP** - This is when you combine the two types of payments to meet your costs. You can split the combination any way you choose. For example, for an agreed room price of \$400,000, you could choose to pay \$100,000 as a refundable lump sum, and also pay a reduced non-refundable daily payment.

- **The pricing for different types of rooms is as below:**

Room Type	Feature	Price & Payment Options
<b>Superior Single Room</b> Room 1, 2, 3, 4, 5, 6, 17, 18, 19, 20, 21, 22, 31	<ul style="list-style-type: none"><li>• Single room with en-suite bathroom</li><li>• Electric bed (hi-low or low-low depending on needs)</li><li>• Built-in wardrobes</li><li>• Fully furnished</li><li>• Antenna cabled Chinese TV program</li><li>• Heating and cooling</li><li>• Proximity to gardens, dining room and/or nurse's station</li></ul>	<b>Payment option 1:</b> RAD \$750,000  <b>Payment option 2:</b> $DAP \$750,000 \times 7.78\% / 365 = \$159.86 / \text{day}$  <b>Payment option 3 (example):</b> 50% RAD of \$375,000 + 50% DAP of \$79.93 / day



## **VECH Payment Information**

<b>Standard Single Room</b> Room 9, 10, 11, 12, 13, 14	<ul style="list-style-type: none"> <li>• Single room with en-suite bathroom</li> <li>• Electric bed (hi-low or low-low depending on needs)</li> <li>• Built-in wardrobes</li> <li>• Fully furnished</li> <li>• Heating and cooling</li> </ul>	<b>Payment option 1:</b> RAD \$600,000  <b>Payment option 2:</b> DAP \$600,000 x 7.78% / 365 = \$127.89/ day  <b>Payment option 3 (example):</b> 50% RAD of \$300,000 + 50% DAP of \$63.95 / day
<b>Standard Adjacent Room</b> Room 7, 8, 15, 16, 23, 24, 25, 26, 27, 28, 29, 30	<ul style="list-style-type: none"> <li>• Single room with shared bathroom</li> <li>• Electric bed (hi-low or low-low depending on needs)</li> <li>• Built-in wardrobes</li> <li>• Fully furnished</li> <li>• Heating and cooling</li> </ul>	<b>Payment option 1:</b> RAD \$500,000  <b>Payment option 2:</b> DAP \$500,000 x 7.78% / 365 = \$106.58 / day  <b>Payment option 3 (example):</b> 50% RAD of \$250,000 + 50% DAP of \$53.29 / day

\*Please note, room prices are negotiable based on individual circumstances.

### **3. Additional Service Fees**

Fees for additional services are set by the provider and are not subsidised by the government.

Additional services may include but are not limited to in-room television, provision of Wi-Fi, garment labelling, hairdressing, events and outings, premium toiletries, etc.

If you wish to receive additional services, you will agree on a fee with us, and the agreed fee will be reflected on the resident agreement. The price list for additional services will be furnished if you are interested.